

Explanation of variances – pro forma

Name of smaller authority: NT0194 Warsop Parish Council
County area (local councils and): Nottinghamshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
		Restated					
1 Balances Brought Forward	105,987	93,161				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	106,148	116,564	10,416	9.81%	NO		
3 Total Other Receipts	25,291	9,459	-15,832	62.60%	YES		Last year the council received £5,071.00 in room hire charges, following the disposal of the town hall building the council only received £258 this year. The council received £11,434.12 in tax refunds, as opposed to this year's 4,434.61. Miscellaneous income was £4,396.00 compared to this year's £2,691.33.
4 Staff Costs	48,766	38,867	-9,899	20.30%	YES		The council's payroll is managed by the district council. This expenditure is usually estimated and billed in advance. An employee had resigned and was taken off payroll but later retured to their old job. The payroll provider failed to bill the council for this in the 2024/25 financial year. This shortfall of £ 12102.43 was only invoiced in the 2025-26 financial year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	95,499	81,718	-13,781	14.43%	NO		
7 Balances Carried Forward	93,161	98,599				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	93,161	98,599				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,256,559	26,947	-1,229,612	97.86%	YES		The council disposed of the Town Hall during this financial year by returning it to Mansfield District council. The building was not sold, therefore there is no income from a sale. The fixed asset value had been determined based on insurance values, rather than purchase values.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable