

**Explanation of variances – pro forma**

Name of smaller authority:  
County area (local councils and

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200).
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	125,921	105,989			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	104,760	105,148	1,388	1.32%	NO	Explanation of % variance from PY opening balance not required - Balances brought forward agrees
3 Total Other Receipts	25,829	25,291	-538	2.08%	NO	
4 Staff Costs	47,708	48,768	1,058	2.22%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	102,813	95,499	-7,314	7.11%	NO	
7 Balances Carried Forward	105,989	93,163			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	105,989	93,163			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	1,122,768	1,256,559	133,799	11.92%	YES	Box 9 of 22/23 is a restated figure because the war memorial and general office equipment wasn't accounted for. This was discussed with the individual who audited the accounts last year.
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable