

Explanation of variances – pro forma

Name of smaller authority: **Warsop Parish Council**
 County area (local councils and): **Nottinghamshire County**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	113,205	131,755						
2 Precept or Rates and Levies	105,137	104,808	-329	0.31%	0	NO		
3 Total Other Receipts	18,744	20,100	1,356	7.23%	0	NO		
4 Staff Costs	54,667	44,063	-10,604	19.40%	1	YES		
5 Loan Interest/Capital Repayment	0	8,243	8,243	#DIV/0!	#DIV/0!	#DIV/0!		The council no longer employ a receptionist and cleaner whos payroll cost would have been approx £10,000 to £11,000.
6 All Other Payments	50,664	78,436	27,772	54.82%	1	YES		
7 Balances Carried Forward	131,755	125,921				NO	VARIANCE EXPLANATION NOT REQUIRED	The council have run 2 events (summer and Christmas) - £12,000, started an ASB project - £6,000, some services and repair works have started again after covid - £2,000 plus, all editions of the paper have run compared to last year - £2,000, there has been an increase in bills - gas and electric increased by £4,000 and then plus others increases in bills.
8 Total Cash and Short Term Investments	131,755	125,921					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	958,143	1,099,441	141,298	14.75%	0	YES		General increase from the insurance provider
10 Total Borrowings	8,000	0	-8,000	100.00%	1	YES		Final loan payment

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable