

## Explanation of variances – pro forma

Name of smaller authority: **Warsop Parish Council**

County area (local councils and parish meetings only): Nottinghamshire County

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	100,957	113,205				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	As per section 2 in notes and guidance, figures rounded to nearest one pound.
2 Precept or Rates and Levies	104,592	105,137	545	0.52%	NO		Suspended community group payment due to Covid. 2 organisations have moved premises. Due to Covid we have been unable to hire rooms on daily basis. Loss of photocopying income due to the building not being open due to Covid. Loss of advertising income due to the paper not running due to Covid.
3 Total Other Receipts	35,446	18,744	-16,702	47.12%	YES		A member of staff was off (long term sick) and another person was employed to cover that role. Another a member of staff was added to the pension scheme.
4 Staff Costs	43,900	54,667	10,767	24.53%	YES		Invoices not being issued in the correct financial year meaning payments are being carried over to the following financial year.
5 Loan Interest/Capital Repayment	8,776	0	-8,776	100.00%	YES		
6 All Other Payments	75,116	50,664	-24,452	32.55%	YES		Due to Covid, the building was closed meaning services and maintenance were not carried out.
7 Balances Carried Forward	113,203	131,755			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	113,203	131,755				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	958,143	958,143	0	0.00%	NO		
10 Total Borrowings	8,000	8,000	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable