

## Explanation of variances – pro forma

Name of smaller authority: **Warsop Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	85,520	100,957				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	103,823	104,592	769	0.74%	NO		
3 Total Other Receipts	39,930	35,446	-4,484	11.23%	NO		
4 Staff Costs	40,885	43,900	3,015	7.37%	NO		
5 Loan Interest/Capital Repayment	0	8,776	8,776		YES	Two loan payments wer paid in the same financial year.	
6 All Other Payments	87,431	75,116	-12,315	14.09%	NO		
7 Balances Carried Forward	100,957	113,203			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	100,957	113,203				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	958,143	958,143	0	0.00%	NO		
10 Total Borrowings	20,000	12,000	-8,000	40.00%	YES		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable